



CHANGES COMING TO OVERDRAFT PRIVILEGE

The new Federal Reserve rule, gives ATM and debit card users additional options regarding overdrafts. West Financial members currently receiving, or those who wish to receive, the benefit of our Overdraft Privilege Program on ATM and one-time debit card transactions must now notify us if you wish to participate in the program.

The Basic Facts

An overdraft occurs when you make a purchase with your debit card or an ATM transaction but may not have the money in your account to pay for it. For example: You are attempting to make a purchase at a store with your Debit card, for more than the available amount of funds in your account. For a fee, West Financials Overdraft services will cover you if the transaction processes and you become overdrawn. This fee (\$29.00) can apply each time you overdraw your account.

This **does not** include checks or automatic bill payments that you have set up to pay certain bills. For these types of transactions, West Financial may automatically enroll you in our standard overdraft services. Courtesy pay privileges may be cancelled or denied for any member or any specific account, at any time and without prior notice to the member.

You choose. Under the new rules, you must first give West Financial your permission to apply these services to **everyday ATM and one-time debit transactions before** you can be charged Overdraft fees. To grant this permission, you will need to "opt-in." You should also know that if you opt in, you may cancel at any time in writing.

Existing accounts. If you do not opt in, beginning August 15, 2010 our standard overdraft services will not apply to your everyday ATM and one-time debit card transactions. These transactions may be declined when you don't have enough money in your account.

New accounts. For new West Financial members opening an account on or after July 1, 2010, our standard overdraft services will not apply to your everyday ATM and one-time debit card transactions unless you opt in and we cannot charge you an overdraft fee for these transactions. These transactions may be declined when you don't have enough money in your account.

To sign up for overdraft coverage for ATM and one-time debit card transactions; or for more information about overdraft plans:

- Call us at 763-235-6000
- Visit www.westfinancialcu.com
- Complete the section below, and mail to 3575 Sioux Drive, Medina, MN. 55340 or fax to 763.235.6001

I want to sign up for overdraft coverage for ATM and one-time debit card transactions. ****Direct Deposit is required**

Printed Name: _____ Signature: _____

Date: _____ Account Number: _____

****One form must be completed for each account you wish to enroll**